

SPC Nickel Announces Additional Successful Drill Results from Janes Ni-Cu-PGM Project

Sudbury, Ontario--(Newsfile Corp. - July 13, 2021) - **SPC Nickel Corp. (TSXV: SPC)** ("**SPC Nickel**" or the "**Company**") is pleased to announce additional assay results from the drill program at its Janes Ni-Cu-PGM (Pt+Pd+Au = PGM) Project (the "Project") located in Sudbury, Ontario. The program focused on defining the extent and continuity of the high-grade Trench 1 mineralization and consisted of 16 short, closely spaced drill holes. Assay results from nine of the sixteen holes have been completed and are reported in Table 1.

Grant Moure, CEO and President of SPC Nickel Corp. commented, "*We are pleased with the progress to date at Janes, as the reported drilling results continue to demonstrate the potential for near-surface PGM-rich mineralization. Data for the remaining 7 holes are due in the next few weeks and once available, will be incorporated into the geological model that will allow us to better understand the controls of mineralization. Based on the results to date, we feel the property has the potential to host additional zones of PGM-rich mineralization across the 2,900 hectare property. Our exploration activities to date have been concentrated, however, on a small area representing less than 10% of the total Janes Property. A full interpretation of the potential at Janes and planning for next steps will be undertaken once all the results are received.*"

HOLE ID	INTERVAL			BASE METALS		PRECIOUS METALS					TOTAL METAL EQUIVALENT		
	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)	Pt (g/t)	Pd (g/t)	Au (g/t)	Ag (g/t)	3E PGM (g/t)	Ni Eq (%)	Pd Eq (g/t)	Cu Eq (%)
JP-21-001	1.00	11.50	10.50	0.46	0.93	0.57	3.68	0.38	3.10	4.63	3.15	6.12	5.57
including	1.00	10.00	9.00	0.51	1.04	0.63	4.04	0.43	3.41	5.10	3.48	6.76	6.15
JP-21-002	1.85	8.50	6.65	0.40	0.83	0.56	3.90	0.63	2.90	5.09	3.23	6.27	5.71
including	1.85	5.50	3.65	0.602	1.23	0.813	5.68	1.05	4.28	7.54	4.78	9.28	8.45
JP-21-003	1.88	8.50	6.62	0.37	0.74	0.47	3.12	0.32	2.49	3.91	2.61	5.08	4.62
including	1.88	6.00	4.12	0.48	0.96	0.60	3.96	0.43	3.17	4.99	3.35	6.52	5.93
JP-21-004	1.70	15.50	13.80	0.25	0.55	0.28	1.75	0.24	1.86	2.27	1.61	3.14	2.85
including	1.70	9.50	7.80	0.39	0.86	0.42	2.58	0.37	2.84	3.37	2.44	4.73	4.31
JP-21-005	No significant mineralization encountered												
JP-21-006	No significant mineralization encountered												
JP-21-007	No significant mineralization encountered												
JP-21-008	19.00	27.00	8.00	0.20	0.37	0.28	2.00	0.13	1.63	2.41	1.55	3.01	2.74
JP-21-009	4.25	13.50	9.25	0.21	0.42	0.24	1.50	0.18	1.78	1.92	1.34	2.61	2.37

Assay Results: Table 1: Assay results from the Trench 1 target area. Assay results from JP-21-001 were previously reported in SPC Nickel's [press release](#) dated June 17, 2021.

To view an enhanced version of Table 1, please visit:

https://orders.newsfilecorp.com/files/6510/90046_spctable1.jpg

Note: 3E PGM represents Pd g/t + Pt g/t + Au g/t. Equivalent values calculated using the 30-day average metal prices of US\$8.03/lb. Ni, US\$4.54/lb. Cu, US\$1,187/oz Pt, US\$2,833/oz Pd, US\$1,882/oz Au and \$27.77/oz Ag listed in the June 17, 2021, press release. Recoveries were not used in calculations. Note that all drilling intervals are down-hole lengths. True thicknesses cannot be estimated with available information.

The Trench 1 drill program is designed to test the lateral and vertical continuity of the mineralized zone that is exposed at surface in a 35 metre by 30 metres mineralized outcrop. Mineralization at the Trench 1 area is dominated by disseminated sulphides, hosted within a hypersthene-bearing gabbro unit situated 10 metres above the basal contact of the Nipissing sill and the surrounding metasediments. Earlier this year, SPC Nickel completed a channel sampling program at the Trench 1 showing that returned 2.25 g/t Pd, 0.41 g/t Pt, 0.26 g/t Au, 1.09 % Cu and 0.50 % Ni over 22.00 metres (see SPC Nickel Press Release dated May 25, 2021).

The Trench 1 drill program consisted of 16 holes ranging in depth from 27 to 51 metres that tested an area measuring approximately 75 metres by 45 metres. Results from the first nine holes are presented in Table 1 while the remaining holes are being processed with results expected over the next 2 weeks. Table 2 provides collar locations, azimuths and dips for the drill hole included in this release as well as the remaining holes completed in the Trench 1 area.

Refer to Figure 1 for a map of the Trench 1 area displaying the collar locations and drill hole traces of the holes listed in Table 2, as well as historic drill holes completed in the area. Assay results for the drill holes listed in Table 1 are identified by the blue boxes while assay results for all historic holes are displayed in white boxes.

Table 2: Drill collar locations, azimuths and dips for drill holes completed at the Trench 1 area.

Drill Collar Locations (NAD 83 UTM Zone 17N)							
Drill hole	Easting	Northing	Elevation	Depth (m)	Dip	Azimuth	Status
JP-21-001	547205	5171348	252	51	-90	300	Previously released
JP-21-002	547205	5171348	252	27	-45	300	Included in release
JP-21-003	547205	5171348	252	27	-45	260	Included in release
JP-21-004	547205	5171348	252	30	-45	200	Included in release
JP-21-005	547215	5171360	251	36	-90	300	Included in release
JP-21-006	547215	5171360	251	27	-45	300	Included in release
JP-21-007	547215	5171360	251	27	-45	260	Included in release
JP-21-008	547215	5171360	251	51	-45	200	Included in release
JP-21-009	547225	5171358	250	45	-90	300	Included in release
JP-21-010	547224	5171344	250	42	-50	300	Pending
JP-21-011	547223	5171344	250	51	-90	300	Pending
JP-21-012	547220	5171329	250	51	-50	300	Pending
JP-21-013	547219	5171329	250	51	-90	300	Pending
JP-21-014	547219	5171313	250	51	-90	300	Pending
JP-21-017	547226	5171287	254	30	-90	300	Pending
JP-21-018	547198	5171327	251	50	-90	300	Pending

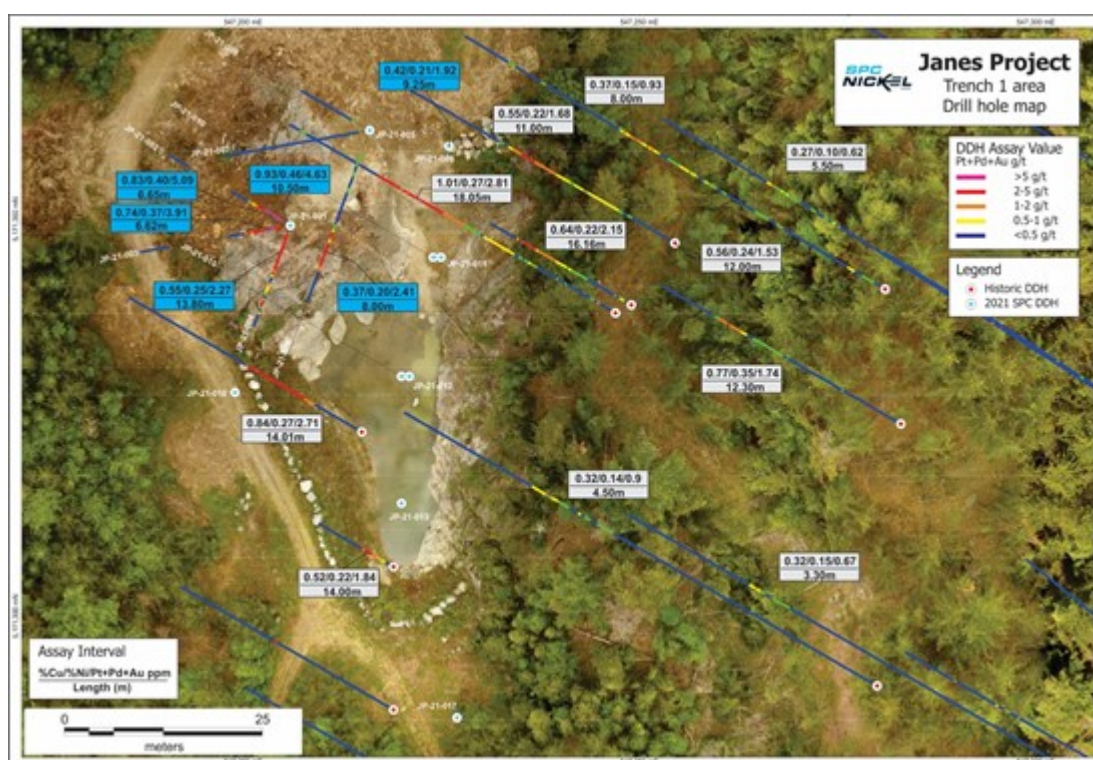


Figure 1: Plan map of the Trench 1 area. Historic drill collars are represented by red diamonds while the 2021 drill collars are represented by the blue diamonds. Assays results from the 2021 program are shown in the blue boxes while all historic drill intersections are in white boxes.

To view an enhanced version of Figure 1, please visit:

https://orders.newsfilecorp.com/files/6510/90046_c02209f2a4412a8d_003full.jpg

References for historic assay results shown in Figure 1.

1. *Assessment Report 2.19887, Diamond Drill Program Janes Property, Pacific North West Capital Corporation, June 25, 1999.*
2. *Assessment Report 2.20720, Work Report: Phase II Diamond Drill Program Janes Property, Pacific North West Capital Corporation, December 31, 1999.*
3. *Assessment Report 2.22235, Work Report: Phase III Diamond Drill Program Janes Property, Pacific North West Capital Corporation, November 28, 2001.*
4. *Assessment Report 2.20008291, 2007 Diamond Drilling Program: Chiniguchi River Property, GoldTrain Resources Inc., February 19, 2010.*

Qualified Person

The technical elements of this news release have been approved by Mr. Grant Moure, P. Geo. (PGO), CEO and President of SPC Nickel Corp. and a Qualified Person under National Instrument 43-101. The historical information shown in this news release was obtained from historical work reports filed by Pacific North West Corp. and GoldTrain Resources Inc. with the Ontario Ministry of Energy, Northern Development and Mines and have not been independently verified by a Qualified Person as defined by NI 43 101.

About SPC Nickel Corp.

SPC Nickel Corp. is a new Canadian public corporation focused on exploring for Ni-Cu-PGMs within the world class Sudbury Mining Camp. The Company is currently exploring its key 100% owned exploration projects Aer-Kidd and Lockerby East both located in the heart of the historic Sudbury Mining Camp and holds an option to acquire 100% interest in the Janes project located approximately 50 km NE of Sudbury. The Company's flagship project, Aer-Kidd, is strategically located between two world class assets in the producing Totten Mine (Vale) and the large, high-grade Victoria development project (KGHM). The Company will initially focus on advancing its key Sudbury assets with a vision of growing to a pre-eminent North American nickel exploration company. Additional information regarding the Company and its projects can be found at www.spcnickel.com.

Quality Assurance and Quality Control

SPC Nickel follows rigorous sampling and analytical protocols that meet or exceed industry standards. Core samples are stored in a secured area until transport in batches to the ALS facility in Sudbury, Ontario, Canada. Sample batches include certified reference materials, blank, and duplicate samples that are then processed under the control of ALS. All samples were analyzed in Vancouver by ALS Chemex. Platinum, palladium, and gold values were determined together using standard lead oxide collection fire assay and ICP-AES finish. Over limits for Pd were determined using fire assay and AAS. Base metal values were determined using sodium peroxide fusion and ICP-AES finish. Silver values were determined using an aqua regia digestions and an AAS finish. A Certified Reference Material (CRM) standard, blank or duplicate is inserted on every 10th sample in the following order: CRM, blank, CRM, duplicate. The cycle repeats every 40 samples, thus ensuring that 10% of samples submitted are control samples.

Cautionary Note on Forward-Looking Information

Except for statements of historical fact contained herein, the information in this news release constitutes

"forward-looking information" within the meaning of Canadian securities law. Such forward-looking information may be identified by words such as "plans", "proposes", "estimates", "intends", "expects", "believes", "may", "will" and include without limitation, statements regarding estimated capital and operating costs, expected production timeline, benefits of updated development plans, foreign exchange assumptions and regulatory approvals. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from such statements. Factors that could cause actual results to differ materially include, among others, metal prices, competition, risks inherent in the mining industry, and regulatory risks. Most of these factors are outside the control of the Company. Investors are cautioned not to put undue reliance on forward-looking information. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.

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